

TOWN OF RYE, NEW HAMPSHIRE ELDERLY EXEMPTION WORKSHEET/APPLICATION

This form and any accompanying information will remain CONFIDENTIAL.

FILING INSTRUCTIONS: If you feel that you qualify after completing this form, submit the form to the Assessor's Office by April 15th.

QUALIFICATIONS:

AGE: You must be at least age 65 as of April 1st of the year the exemption is claimed. **RESIDENCY:** You must have been a resident of New Hampshire for Three (3) years proceeding April 1st of the year in which the exemption is claimed.

(Revised per Chapter 212 (SB 231) E. D June 1, 2006)

SUBJECT PROPERTY: The property on which the exemption is claimed must be your principal place of abode. If the property is owned by a spouse, the individual seeking the exemption must have been married for at least five years.

INCOME AND ASSET LIMITS:

Single person: Net income cannot exceed \$40,000. Total Assets cannot exceed \$199,000.

Married Couple: Combined net income cannot exceed \$59,900.

Total combined Assets cannot exceed \$199,000.

AGE GROUPS AND PROPERTY ASSESSMENT EXEMPTION AMOUNTS:

*AGE GROUPS EXEMPTION AMOUNTS (effective 2nd Issue Bill)

65 years up to 74 years	\$140,000
75 years up to 79 years	\$170,000
80 years and older	

^{*}Per Town of Rye Warrant Article which passed at the March 2022 Town Election.

The following pages contain the Worksheet/application.

Please call Joanne Drewniak at the Assessor's Office at 379-8270 if you have questions, need assistance completing the forms or to make an appointment when application is complete.

RETURN THIS APPLICATION TO THE ASSESSORS OFFICE ON OR BEFORE APRIL 15Th

Please provide supporting documentation with your application.

Supporting Documentation includes, but is not limited to:

Copy of the current Federal Income tax return.

Copy of Social Security check and Explanation of Benefit.

Copy of the NH Interest & Dividend Tax Form if applicable.

Copy of Tax Bill for property OTHER than the property you are claiming the exemption on.

Documents that indicate amount of monthly retirement benefits.

Copies of Bank and/or Investment Account Statements showing balances.